

Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: June 16, 2016 - Next Release Date: September 15, 2016

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2015	2015	2015	2015	2016
		I	II	III	IV	I
	Receipts					
1	Direct investment income on assets, asset/liability basis (table 4.1, line 3) ¹	109,908	111,269	106,676	104,645	101,728
2	Income on equity	105,253	106,416	102,054	99,302	96,632
3	Dividends and withdrawals	26,281	28,590	28,539	25,261	23,070
4	Reinvested earnings	78,973	77,826	73,515	74,041	73,561
5	Interest	4,655	4,853	4,622	5,343	5,097
6	U.S. parents' receipts	3,535	3,584	3,461	3,915	3,639
7	U.S. affiliates' receipts	1,119	1,269	1,161	1,428	1,458
8	Less: Adjustments to convert to directional basis	2,488	2,740	2,660	2,998	3,078
9	U.S. parents' interest payments	1,368	1,472	1,499	1,569	1,619
10	U.S. affiliates' interest receipts	1,119	1,269	1,161	1,428	1,458
11	Equals: Direct investment income on outward investment (U.S. direct investment abroad), directional basis ²	107,420	108,528	104,015	101,647	98,651
12	Income on equity	105,253	106,416	102,054	99,302	96,632
13	Dividends and withdrawals	26,281	28,590	28,539	25,261	23,070
14	Reinvested earnings	78,973	77,826	73,515	74,041	73,561
15	Reinvested earnings without current-cost adjustment	74,100	72,991	68,705	69,242	68,741
16	Current-cost adjustment	4,873	4,835	4,810	4,799	4,820
17	Interest, net receipts (line 18 less line 19)	2,167	2,112	1,962	2,346	2,019
18	U.S. parents' receipts	3,535	3,584	3,461	3,915	3,639
19	U.S. parents' payments	1,368	1,472	1,499	1,569	1,619
20	Direct investment income without current-cost adjustment on outward investment, directional basis (line 11 less line 16) ²	102,547	103,693	99,205	96,848	93,831
21	Manufacturing	15,491	15,955	15,824	15,081	15,476
22	Wholesale trade	4,665	5,303	5,595	4,871	5,232
23	Finance (including depository institutions) and insurance	10,168	11,339	6,805	8,288	6,211
24	Holding companies except bank holding companies	55,283	54,206	54,546	51,450	50,386
25	Other	16,941	16,891	16,436	17,158	16,526
26	Income on equity without current-cost adjustment (line 12 less line 16)	100,380	101,581	97,244	94,503	91,812
27	Manufacturing	15,379	15,831	15,727	14,982	15,329
28	Wholesale trade	4,615	5,264	5,555	4,821	5,185
29	Finance (including depository institutions) and insurance	10,640	11,942	7,428	8,737	6,935
30	Holding companies except bank holding companies	53,211	52,063	52,509	49,241	48,285
31	Other	16,536	16,481	16,024	16,722	16,078
32	Interest, net receipts	2,167	2,112	1,962	2,346	2,019

33	Manufacturing	111	123	97	99	147
34	Wholesale trade	50	39	39	50	47
35	Finance (including depository institutions) and insurance	-472	-603	-624	-449	-723

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		2015	2015	2015	2015	2016
		I	II	III	IV	I
36	Holding companies except bank holding companies	2,073	2,143	2,037	2,209	2,101
37	Other	405	409	412	437	448
	Payments					
38	Direct investment income on liabilities, asset/liability basis (table 4.1, line 25) ¹	39,798	45,754	45,387	36,165	43,126
39	Income on equity	30,483	35,938	35,467	27,115	32,522
40	Dividends and withdrawals	10,925	10,595	12,382	12,347	11,567
41	Reinvested earnings	19,558	25,342	23,085	14,768	20,955
42	Interest	9,315	9,816	9,921	9,049	10,604
43	U.S. affiliates' payments	7,946	8,344	8,422	7,480	8,984
44	U.S. parents' payments	1,368	1,472	1,499	1,569	1,619
45	Less: Adjustments to convert to directional basis	2,488	2,740	2,660	2,998	3,078
46	U.S. parents' interest payments	1,368	1,472	1,499	1,569	1,619
47	U.S. affiliates' interest receipts	1,119	1,269	1,161	1,428	1,458
48	Equals: Direct investment income on inward investment (foreign direct investment in the United States), directional basis ²	37,310	43,013	42,727	33,167	40,048
49	Income on equity	30,483	35,938	35,467	27,115	32,522
50	Dividends and withdrawals	10,925	10,595	12,382	12,347	11,567
51	Reinvested earnings	19,558	25,342	23,085	14,768	20,955
52	Reinvested earnings without current-cost adjustment	18,357	24,125	21,856	13,534	19,731
53	Current-cost adjustment	1,201	1,217	1,229	1,234	1,224
54	Interest, net payments (line 55 less line 56)	6,827	7,076	7,260	6,051	7,526
55	U.S. affiliates' payments	7,946	8,344	8,422	7,480	8,984
56	U.S. affiliates' receipts	1,119	1,269	1,161	1,428	1,458
57	Direct investment income without current-cost adjustment on inward investment, directional basis (line 48 less line 53) ²	36,109	41,796	41,498	31,933	38,824
58	Manufacturing	16,298	18,056	18,404	10,032	19,829
59	Wholesale trade	5,135	4,534	5,008	4,446	3,711
60	Finance (including depository institutions) and insurance	7,222	7,707	8,768	8,232	7,068
61	Other	7,454	11,499	9,317	9,223	8,216
62	Income on equity without current-cost adjustment (line 49 less line 53)	29,282	34,721	34,238	25,881	31,298
63	Manufacturing	13,045	14,270	15,080	7,070	15,972
64	Wholesale trade	4,554	3,979	4,099	4,016	3,235
65	Finance (including depository institutions) and insurance	6,754	7,350	8,458	8,074	6,652
66	Other	4,930	9,121	6,600	6,722	5,438
67	Interest, net payments	6,827	7,076	7,260	6,051	7,526
68	Manufacturing	3,254	3,786	3,324	2,962	3,857

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69	Wholesale trade	582	555	909	430	476
70	Finance (including depository institutions and insurance)	467	357	310	158	415
Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2015	2015	2015	2015	2016
		I	II	III	IV	I
71	Other	2,524	2,377	2,717	2,501	2,778

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Income on an asset/liability basis is organized according to whether the income derives from an asset or a liability. Income receipts derive from U.S. parent and U.S. affiliate claims (assets), and income payments derive from U.S. affiliate and U.S. parent liabilities.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income receipts derive from U.S. parent claims and liabilities, and income payments derive from U.S. affiliate claims and liabilities.